

## AUDITOR'S REPORT

To,  
The Principal,  
**K K WAGH POLYTECHNIC,**  
Nashik

1. We have audited the attached Balance Sheet of K K Wagh Polytechnic as at 31<sup>st</sup> March 2025, the Income and Expenditure Account and also the Receipt and Payment Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. *The financial statements are not prepared in accordance with the guidelines issued by the ICAI for preparation of financial statements of non-corporate entities.* Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principals used and significant estimates made by the management, as well as evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that -
  - i) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - ii) The transactions which took place and recorded in the books of accounts are within the powers of the unit;
  - iii) In our opinion, proper books of accounts as required by law have been kept so far as appears from our examination of these books;

- iv) The Balance Sheet, Income & Expenditure Account and the Receipt & Payment Account dealt with this report are in agreement with the books of accounts;
- v) Subject to limitations of audit indicated in paragraph 1 and 2 above we report that in our opinion and to the best of our information and according to explanation given to us the accounts give a true and fair view –
- a) In case of Balance Sheet, the state of affairs of the unit as at 31<sup>st</sup> March, 2025;
- b) In case of Income and Expenditure Account, of the excess of expenditure over income for the year ended on that date;
- c) In case of Receipt and Payment Account, receipts and payments made by the unit.

Subject to notes to accounts.

For **SABADRA & SABADRA,**  
CHARTERED ACCOUNTANTS,  
FRN: **108921W**



**ANANT N SABADRA, FCA,**  
Partner

Nashik  
16.09.2025

UDIN: 25033683BMOJZW6078

K K WAGH EDUCATION SOCIETY'S  
**K. K. WAGH POLYTECHNIC NASHIK**  
**INCOME & EXPENDITURE ACCOUNT**  
 FOR THE PERIOD ENDING ON 31ST MARCH 2025

EXPENDITURE	SCH	AMOUNT (₹)	INCOME	SCH	AMOUNT (₹)
RATES, TAXES & CESS		3,91,085.00	FEE INCOME	8	20,75,47,902.10
REPAIRS & MAINTAINANCE	1	1,07,78,825.00			
SALARY	2	15,02,41,473.00			
ADMINISTRATIVE EXPENSES	3	1,02,06,639.38			
EXPENSES RELATED TO STAFF	4	15,50,841.00			
EXPENSES RELATED TO STUDENT	5	1,02,54,510.00			
INTEREST PAID		2,13,442.00			
POWER & FUEL EXPENSES		55,82,416.00			
LABORATORY EXPENSES	6	1,10,28,207.10			
VEHICLE EXPENSES	7	8,93,656.22			
RENT PAID		2,59,20,000.00			
DEPRECIATION		61,40,602.00			
			<b>Excess of Expenditure Over Income</b>		<b>2,56,53,794.60</b>
<b>TOTAL</b>		<b>23,32,01,696.70</b>	<b>TOTAL</b>		<b>23,32,01,696.70</b>

K K WAGH EDUCATION SOCIETY'S  
**K. K. WAGH POLYTECHNIC NASHIK**  
**BALANCE SHEET**  
 AS AT 31ST MARCH 2025

LIABILITIES	SCH	AMOUNT (₹)	ASSETS	SCH	AMOUNT (₹)
<b>OTHER EARMARKED FUNDS</b>			<b>MOVABLE PROPERTIES</b>		
DEPRECIATION FUND		8,28,22,719.00	FURNITURE & OTHER DEADSTOCK	13	11,22,97,343.00
			VEHICLES DEADSTOCK		72,92,689.00
<b>OTHER PAYABLES &amp; PROVISIONS</b>			<b>ADVANCES</b>		
SALARY PAYABLE		52,433.00	OTHER ADVANCES & PREPAID EXPENSES	14	1,23,556.00
TDS PAYABLES	9	15,53,755.00	DEPOSITS RECEIVABLE		5,449.00
FEES RECD IN ADVANCE & OTHER ADVANCES		52,87,695.60			
SUNDRY CREDITORS	10	1,02,64,898.00	<b>INCOME OUTSTANDING</b>		
OTHER PAYABLE	11	15,16,539.61	FEES RECEIVABLE	15	9,68,48,608.45
EXPENSES PAYABLE		70,106.00			
OTHER GRANTS	12	46,342.00	<b>CASH &amp; BANK BALANCE</b>		
<b>INTER UNIT BALANCES</b>			BANK BALANCES	16	17,82,108.34
KK WAGH EDUCATION SOCIETY NASHIK		11,37,28,543.58			
<b>DEPOSITS</b>					
STAFF SECURITY DEPOSITS		28,20,379.00			
CONTRACTOR SECURITY DEPOSITS		1,86,343.00			
<b>TOTAL</b>		<b>21,83,49,753.79</b>	<b>TOTAL</b>		<b>21,83,49,753.79</b>

For K.K. WAGH POLYTECHNIC, NASHIK

As per our report of even Date  
 For SABADRA & SABADRA  
 FRN108921W

  
 PROF. K. DAVE P. T.  
 PRINCIPAL

  
 MAHADE A. V.  
 ACCOUNTANT

  
 KULKARNI A. P.  
 CHIEF ACC. & FIN. OFFICER

  
 JOSHI V. J.  
 FINANCE MANAGER

  
 ANANT N. SABADRA, FCA  
 MEMBERSHIP NO. 033683  
 PARTNER  
 UDIN: 25033683BMOJZW6078



**K K WAGH EDUCATION SOCIETY'S  
K. K. WAGH POLYTECHNIC NASIIK  
RECEIPT AND PAYMENT ACCOUNT  
FOR THE PERIOD 31st MARCH 2025**

Receipt	Amount(₹)	Amount(₹)	Payment	Amount(₹)	Amount(₹)
<b>BANK BALANCES</b>		<b>37,67,416.66</b>	<b>RATES, TAXES &amp; CESS</b>		<b>3,91,085.00</b>
BANK OF INDIA (081020110000280)	7,13,821.86		MUNICIPAL TAXES	3,91,085.00	
JANALAXMI BANK 202654	10,706.00		<b>REPAIRS &amp; MAINTAINANCE</b>		<b>1,07,78,825.00</b>
STATE BANK OF INDIA (32061158695)	9,62,611.31		BUILDING REPAIRS & MAINTENANCE EXPENSES	51,93,934.00	
THE ICIALKARANJI CO.OP.BANK LTD.(040002100000013)	20,80,277.49		COMPUTERS REPAIRS & MAINTENANCE EXPENSES	7,42,000.00	
<b>FEE INCOME</b>		<b>20,75,47,902.10</b>	DEADSTOCK REPAIRS & MAINTENANCE EXPENSES	1,65,493.00	
DEVELOPMENT FEES	2,24,01,256.00		ELECTRICAL EQUIPMENTS REPAIRS & MAINTENANCE EXPENSES	10,971.00	
TUITION FEE (GOVT)	13,57,64,094.10		EQUIPMENT REPAIRS & MAINTENANCE	5,19,297.00	
TUITION FEES	4,93,82,552.00		MAINTENANCE OTHERS	41,47,130.00	
			<b>DEPRECIATION</b>		<b>61,40,602.00</b>
			DEPRECIATION	61,40,602.00	
			<b>SALARY</b>		<b>15,02,41,473.00</b>
			EL ENCASHMENT	8,04,532.00	
			EMPLOYEES GROUP GRATUITY EXPENSES	79,90,611.00	
			EMPLOYERS PENSION FUND CONTRIBUTION 8.33%	23,83,892.00	
			EMPLOYERS PROVIDENT FUND CONTRIBUTION 3.67%	10,70,409.00	
			NON TEACHING BASIC/PPB	2,08,78,500.00	
			NON TEACHING CLA	3,85,998.00	
			NON TEACHING FIXED PAY	50,13,788.00	
			NON TEACHING HRA	19,86,880.00	
			NON TEACHING SPECIAL ALLOWANCE	1,08,30,399.00	
			NON TEACHING TRA	8,00,281.00	
			NON TEACHING WASHING ALLOWANCE	3,85,912.00	
			PF ADMINISTRATIVE CHARGES	2,90,790.00	
			TEACHING BASIC/PPB	5,36,04,991.00	
			TEACHING CLA	6,89,882.00	
			TEACHING FIXED PAY	89,24,871.00	
			TEACHING HRA	38,11,714.00	
			TEACHING SPECIAL ALLOWANCE	2,83,17,621.00	
			TEACHING TRA	13,80,520.00	
			TEACHING WASHING ALLOWANCE	6,89,882.00	
			<b>ADMINISTRATIVE EXPENSES</b>		<b>1,02,06,639.38</b>
			ACADEMIC FUNCTIONS & PROGRAMS EXPENSES	6,24,079.00	
			ADVERTISEMENT EXPENSES	9,40,349.00	
			AFFILIATION FEES	4,12,500.00	
			ASSETS INSURANCE EXPENSES	1,95,077.00	
			AUDIT FEES	58,996.00	
			BANK COMMISSION & CHARGES	23,251.86	
			EXAMINATION EXPENSES	10,79,017.00	
			FRA PROCESSING FEES	4,93,745.52	
			GST EXPENSES	53,437.00	
			GUEST HOUSE EXPENSES	53,636.00	
			INTERNAL AUDIT EXPENSES	71,453.00	
			LEGAL EXPENSES	40,000.00	
			LIBRARY EXPENSES	3,10,762.00	
			MEMBERSHIP FEES	12,000.00	
			MISCELLANEOUS EXPENSES	46,516.00	
			NEWSPAPERS & MAGAZINE EXPENSES	1,57,843.00	
			OFFICE EXPENSES	4,91,674.00	
			OTHER INSURANCE EXPENSES	41,500.00	
			POSTAGES EXPENSES	45,856.00	
			PRINTING EXPENSES	7,77,346.00	
			PROFESSIONAL FEES	3,80,328.00	
			SANITATION EXPENSES	10,01,362.00	
			STATIONERY EXPENSES	14,04,636.00	
			TELEPHONE & INTERNET EXPENSES	14,81,475.00	
			TRAINING & PLACEMENT EXPENSES	860.00	
			UNI / BOARD EXAM EXPENSES	8,940.00	
			<b>EXPENSES RELATED TO STAFF</b>		<b>15,50,841.00</b>
			CONTINUING EDU PROGRAMME EXPENSES	3,96,536.00	
			EXTRA DUTY PAYMENT	3,500.00	
			STAFF ACTIVITIES EXPENSES	5,11,696.00	

Receipt	Amount(₹)	Amount(₹)	Payment	Amount(₹)	Amount(₹)
			TRAVELLING & DA EXPENSES	6,39,109.00	
			EXPENSES RELATED TO STUDENT		1,02,54,510.00
			GATHERING EXPENSES	34,33,724.00	
			GYMKHANA & SPORTS EXPENSES	15,63,971.00	
			INDUCTION PROGRAM	2,49,927.00	
			SCIENCE EXIBHITION	5,34,897.00	
			STUDENT ACTIVITY EXPENSES	44,71,991.00	
			INTEREST PAID		2,13,442.00
			INTEREST PAID	2,13,442.00	
			POWER & FUEL EXPENSES		55,82,416.00
			ELECTRICITY BILL EXPENSES	55,82,416.00	
			LABORATORY EXPENSES		1,10,28,207.10
			AIML LAB EXPENCES	8,86,415.62	
			CHEMICAL LAB EXPENSES	5,75,453.00	
			CIVIL LAB EXPENSES	10,55,426.00	
			COMPUTER LAB EXPENSES	23,37,072.86	
			ELECTRICAL LAB EXPENSES	11,52,952.62	
			ELECTRONICS LAB EXPENSES	5,194.00	
			IT LAB EXPENSES	9,59,374.00	
			MECHANICAL LAB EXPENSES	10,49,787.00	
			SCIENCE LAB EXPENSES	10,64,486.00	
			WORKSHOP EXPENSES	19,42,046.00	
			VEHICLE EXPENSES		8,93,656.22
			VEHICLE INSURANCE EXPENSES	1,09,305.00	
			VEHICLE PETROL & DIESEL EXPENSES	4,81,404.00	
			VEHICLE REPAIRS & MAINTENANCE EXPENSES	2,61,776.00	
			VEHICLE RTO REGISTRATION CHARGES	4,000.00	
			VEHICLE TOLL CHARGES	37,171.22	
			RENT PAID		2,59,20,000.00
			BUILDING RENT EXPENSES	2,59,20,000.00	
FURNITURE & OTHER DEADSTOCK		3,74,338.00	FURNITURE & OTHER DEADSTOCK		59,86,284.00
AIML DEADSTOCK	-		AIML DEADSTOCK	30,76,253.00	
CHEMICAL DEADSTOCK	-		CHEMICAL DEADSTOCK	86,022.00	
COMPUTER DEADSTOCK	3,67,808.00		COMPUTER DEADSTOCK	6,18,603.00	
DEADSTOCK - FURNITURE & FIXTURES ETC	-		DEADSTOCK - FURNITURE & FIXTURES ETC	56,978.00	
ELECTRICAL DEADSTOCK	-		ELECTRICAL DEADSTOCK	6,58,576.00	
INFO. TECHNOLOGY DEADSTOCK	-		INFO. TECHNOLOGY DEADSTOCK	7,55,338.00	
LIBRARY BOOKS	6,530.00		LIBRARY BOOKS	-	
MECHANICAL DEPT.DEADSTOCK	-		MECHANICAL DEPT.DEADSTOCK	2,23,268.00	
OFFICE DEADSTOCK	-		OFFICE DEADSTOCK	3,42,703.00	
SCIENCE DEADSTOCK	-		SCIENCE DEADSTOCK	1,68,543.00	
SHARES THE JANALAXMI CO-OP BANK LTD. NASHIK		62,500.00	VEHICLES DEADSTOCK		28,49,110.00
SHARES -JANALAXMI BANK	62,500.00		VEHICLE DEADSTOCK	28,49,110.00	
OTHER ADVANCES & PREPAID EXPENSES		62,42,882.00	OTHER ADVANCES & PREPAID EXPENSES		63,57,540.00
TDS RECEIVABLE		60,830.00	TDS RECEIVABLE		60,830.00
TDS RECEIVABLE	60,830.00		TDS RECEIVABLE	60,830.00	
FEES RECEIVABLE		8,28,75,317.15	FEES RECEIVABLE		8,10,73,730.00
DEPRECIATION FUND		61,40,602.00	DEPRECIATION FUND		57,529.00
DEPRECIATION FUND	61,40,602.00		DEPRECIATION FUND	57,529.00	
SALARY PAYABLE		10,88,73,852.20	SALARY PAYABLE		10,90,18,303.20
SALARY PAYABLE	10,88,73,852.20		SALARY PAYABLE	10,90,18,303.20	
TDS PAYABLES		1,08,79,268.00	TDS PAYABLES		1,44,69,417.00
TDS - OTHERS	5,18,008.00		TDS - OTHERS	3,95,107.00	
TDS - SALARY	1,03,61,260.00		TDS - SALARY	1,40,74,310.00	
FEES RECD IN ADVANCE & OTHER ADVANCES		67,52,337.00	FEES RECD IN ADVANCE & OTHER ADVANCES		1,16,71,137.40
INTERIM FEES (ADVANCE)	67,52,337.00		INTERIM FEES (ADVANCE)	1,16,71,137.40	

Receipt	Amount(₹)	Amount(₹)	Payment	Amount(₹)	Amount(₹)
<b>SUNDRY CREDITORS</b>		4,61,08,663.00	<b>SUNDRY CREDITORS</b>		4,38,88,014.00
<b>OTHER PAYABLE</b>		1,46,57,121.31	<b>OTHER PAYABLE</b>		1,45,82,427.70
AUDIT FEES PAYABLE	48,000.00		AUDIT FEES PAYABLE	48,000.00	
BOARD EXAM REMUNERATION PAYABLE	6,02,243.00		BOARD EXAM REMUNERATION PAYABLE	10,91,360.00	
BOARD LAB MANUAL FEE PAYABLE	-		BOARD LAB MANUAL FEE PAYABLE	12,000.00	
CGST	61,395.05		CGST	61,395.05	
EMPLOYEES PERSONAL BANK LOAN	4,40,160.00		EMPLOYEES PERSONAL BANK LOAN	4,40,160.00	
EMPLOYEES PROVIDENT FUND 12% PAYABLE	34,54,301.00		EMPLOYEES PROVIDENT FUND 12% PAYABLE	34,54,301.00	
GROUP INSURANCE PAYABLE	1,06,209.80		GROUP INSURANCE PAYABLE	1,06,209.80	
ICICI BANK NEW STUDENTS ACCOUNT OPENING FEES	69,958.00		ICICI BANK NEW STUDENTS ACCOUNT OPENING FEES	69,561.00	
KARMAVEER KARMACHARI SANGHATANA	22,019.00		KARMAVEER KARMACHARI SANGHATANA	22,019.00	
KKW ENGG & POLY CR CO-OP SOCY	56,60,912.00		KKW ENGG & POLY CR CO-OP SOCY	56,60,912.00	
KKWES EMPLOYEES CR. CO-OP SOCY. B NAGAR	17,85,661.00		KKWES EMPLOYEES CR. CO-OP SOCY. B NAGAR	17,85,661.00	
LIC PREMIUM PAYABLE	5,48,225.00		LIC PREMIUM PAYABLE	5,48,225.00	
PROFESSIONAL TAX PAYABLE	3,69,125.00		PROFESSIONAL TAX PAYABLE	3,67,875.00	
RECEIPT PENDING FOR VERIFICATION	27,876.00		RECEIPT PENDING FOR VERIFICATION	-	
REVENUE STAMPS	2,349.00		REVENUE STAMPS	2,846.00	
SCHOLARSHIP	3,03,037.80		SCHOLARSHIP	3,03,037.80	
SCHOLARSHIP REFUNDABLE	4,80,022.61		SCHOLARSHIP REFUNDABLE	-	
SGST	61,395.05		SGST	61,395.05	
SIEMENS STAFF TRAINING	6,08,300.00		SIEMENS STAFF TRAINING	5,47,470.00	
TESTING & CUNSAULTANCY CHARGES	5,932.00		TESTING & CUNSAULTANCY CHARGES	-	
<b>EXPENSES PAYABLE</b>		29,110.00	<b>EXPENSES PAYABLE</b>		8,506.00
<b>OTHER GRANTS</b>		7,14,576.00	<b>OTHER GRANTS</b>		3,41,237.00
AICTE - GRANT	6,58,576.00		AICTE - GRANT	-	
GYMKHANA GRANT	56,000.00		GYMKHANA GRANT	3,41,237.00	
<b>STUDENT DEPOSIT</b>		4,82,594.90	<b>STUDENT DEPOSIT</b>		11,25,561.61
STUDENTS DEPOSIT	4,82,594.90		STUDENTS DEPOSIT	11,25,561.61	
<b>INCOME AND EXPENDITURE ACCOUNT</b>		2,56,53,794.60			
PROFIT & LOSS A/C	2,56,53,794.60				
<b>SOCIETY &amp; BRANCH BALANCES</b>		24,16,98,985.63	<b>SOCIETY &amp; BRANCH BALANCES</b>		23,72,52,895.60
KKW EDUCATION SOCIETY NASHIK	23,44,07,148.63		KKW EDUCATION SOCIETY NASHIK	22,99,61,058.60	
KKWIEER NASHIK	65,01,877.00		KKWIEER NASHIK	65,01,877.00	
KKW POLYTECHNIC CHANDORI	5,31,000.00		KKW POLYTECHNIC CHANDORI	5,31,000.00	
KKW STUDENT BUS SECTION NASHIK	1,74,000.00		KKW STUDENT BUS SECTION NASHIK	1,74,000.00	
KKW COLLEGE OF B PHARMACY NASHIK	70,800.00		KKW COLLEGE OF B PHARMACY NASHIK	70,800.00	
KKW COLLEGE OF D PHARMACY NASHIK	14,160.00		KKW COLLEGE OF D PHARMACY NASHIK	14,160.00	
<b>STAFF SECURITY DEPOSITS</b>		8,70,874.00	<b>STAFF SECURITY DEPOSITS</b>		1,59,000.00
STAFF SECURITY DEPOSIT	8,70,874.00		STAFF SECURITY DEPOSIT	1,59,000.00	
<b>CONTRACTOR SECURITY DEPOSITS</b>		1,19,478.00	<b>CONTRACTOR SECURITY DEPOSITS</b>		27,115.00
CONTRACTOR SECURITY DEPOSIT	1,19,478.00		CONTRACTOR SECURITY DEPOSIT	27,115.00	
			<b>BANK BALANCES</b>		17,82,108.34
			BANK OF INDIA (081020110000280)	38,860.08	
			ICICI BANK (345501000611)	1,63,991.60	
			STATE BANK OF INDIA (32061158695)	1,64,250.30	
			THE ICIALKARANJI CO.OP.BANK LTD (040002100000013)	14,15,006.36	
<b>TOTAL RECEIPTS</b>		76,39,12,442.55	<b>TOTAL PAYMENTS</b>		76,39,12,442.55

For K.K. WAGH POLYTECHNIC, NASHIK

  
**PROF. KALAVE P. T.**  
 PRINCIPAL

  
**MALODE A. V.**  
 ACCOUNTANT

  
**KULKARNI A.P.**  
 CHIEF ACC. & FIN. OFFICER

  
**JOSHI V.J.**  
 FINANCE MANAGER

As per our report of even Date  
 For SABADRA & SABADRA  
 FRN/08921W

  
**ANANT N SABADRA**  
 MEMBERSHIP NO. 033683  
 PARTNER  
 UDIN: 25033683BMOJZW6078



**K K WAGH EDUCATION SOCIETY'S  
K K WAGH POLYTECHNIC NASHIK  
DEPRECIATION SCHEDULE  
FOR THE PERIOD ENDING ON MARCH 2025**

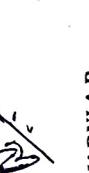
Particulars	Gross Block					Depreciation					WDV CLG		WDV OTC		
	(Audited) Opening Balance 01-04-2024	Addition FY 2024-25 (Before 30th Sept)	Addition FY 2024-25 (After 1st Oct)	Deduction	Transfer Outward	Closing Balance 31-03-2025	Depreciation Rate (%)	(Audited) Opening Balance 01-04-2024	Depreciation at Full Rate	Depreciation at Half Rate	Deduction	Transfer Outward	Closing Balance 31-03-2025	Net Block as on 31-03-2025	Net Block as on 31-03-2024
AI/ML Lab	49,82,345.00	6,02,797.00	24,73,456.00	-	-	79,58,598.00	25	13,87,076.00	10,24,517.00	3,09,182.00	-	-	27,20,775.00	52,37,823.00	34,95,269.00
Chemical Lab	51,60,625.00	-	86,022.00	-	-	52,46,647.00	10	34,02,402.00	1,75,022.00	4,301.00	-	-	35,82,525.00	16,64,122.00	17,50,223.00
Civil Engg. Lab	73,46,447.00	-	-	-	-	73,46,447.00	10	42,41,609.00	3,10,484.00	-	-	-	45,52,093.00	27,94,354.00	31,04,838.00
Computer Engg. Lab	2,46,52,572.00	1,54,020.00	4,64,583.00	-	3,67,868.00	2,48,93,787.00	25	1,90,58,277.00	13,54,509.00	58,073.00	-	57,529.00	2,04,23,330.00	44,70,037.00	55,74,295.00
Elect & Tele. Lab	1,00,01,789.00	-	-	-	-	1,00,01,789.00	10	78,79,745.00	2,12,202.00	-	-	-	80,91,967.00	19,09,822.00	21,22,824.00
Electrical Engg. Lab	62,56,761.00	-	-	-	-	62,56,761.00	10	39,37,068.00	2,97,827.00	-	-	-	42,34,895.00	26,80,442.00	23,19,693.00
Furniture Deadstock	1,13,17,504.00	-	56,978.00	-	-	1,13,74,482.00	10	83,40,142.00	2,97,736.00	2,849.00	-	-	86,40,727.00	27,33,755.00	29,77,362.00
Gym Deadstock	57,575.00	-	-	-	-	57,575.00	10	49,336.00	824.00	-	-	-	50,160.00	7,415.00	8,239.00
Ind. Safety	1,29,780.00	-	-	-	-	1,29,780.00	10	99,199.00	3,058.00	-	-	-	1,02,257.00	27,523.00	30,581.00
Inf. Technology	1,00,76,448.00	84,960.00	6,70,378.00	-	-	1,08,31,786.00	25	82,05,998.00	4,88,053.00	83,797.00	-	-	87,78,648.00	20,53,138.00	18,70,450.00
Library Deadstock	43,53,406.00	-	-	6,530.00	-	43,46,876.00	10	37,05,283.00	64,159.00	-	-	-	37,69,442.00	5,77,434.00	6,48,123.00
Mech. Engg. Lab	1,00,58,093.00	-	2,23,268.00	-	-	1,02,81,361.00	10	69,01,048.00	3,15,705.00	11,163.00	-	-	72,27,916.00	30,53,445.00	31,57,045.00
Office Computer	7,18,941.00	-	-	-	-	7,18,941.00	25	6,88,391.00	7,638.00	-	-	-	6,96,029.00	22,912.00	30,550.00
Office Deadstock	25,65,313.00	1,90,393.00	1,52,310.00	-	-	29,08,016.00	10	12,80,416.00	1,47,529.00	7,616.00	-	-	14,35,561.00	14,72,455.00	12,84,897.00
Science Lab	29,13,614.00	1,33,320.00	35,223.00	-	-	30,82,157.00	10	16,73,609.00	1,37,333.00	1,761.00	-	-	18,12,703.00	12,69,454.00	12,40,005.00
Vehicle	44,43,579.00	-	28,49,110.00	-	-	72,92,689.00	15	17,79,423.00	3,99,623.00	2,13,683.00	-	-	23,92,729.00	48,99,960.00	26,64,156.00
Workshop Dept.	52,40,673.00	-	-	-	-	52,40,673.00	10	36,13,597.00	1,62,708.00	47,650.00	-	-	5,34,657.00	4,28,054.00	4,76,504.00
Fire Hydrant Systems	9,63,511.00	18,24,066.00	70,11,328.00	6,530.00	3,67,808.00	11,95,90,032.00	10	7,67,39,646.00	54,48,177.00	6,92,425.00	-	57,529.00	8,28,22,719.00	3,67,67,313.00	3,43,89,330.00
<b>Total</b>	<b>11,11,28,976.00</b>	<b>18,24,066.00</b>	<b>70,11,328.00</b>	<b>6,530.00</b>	<b>3,67,808.00</b>	<b>11,95,90,032.00</b>		<b>7,67,39,646.00</b>	<b>54,48,177.00</b>	<b>6,92,425.00</b>		<b>57,529.00</b>	<b>8,28,22,719.00</b>	<b>3,67,67,313.00</b>	<b>3,43,89,330.00</b>

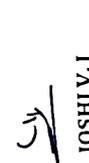
Total Depreciation for the year: **61,40,602.00**

For K.K. WAGH POLYTECHNIC, NASHIK

  
**PROF. KADAVE P. T.**  
PRINCIPAL

  
**MATODE A. V.**  
ACCOUNTANT

  
**KULKARNI A.P.**  
CHIEF ACC. & FIN. OFFICER

  
**JOSHI V.J.**  
FINANCE MANAGER

As per our report of even Date  
For SABADRA & SABADRA  
FRN08921W



**ANANT N SABADRA, FCA**  
MEMBERSHIP NO. 033683  
PARTNER  
UDIN: 25033683BMOJZW6078

K K WAGH EDUCATION SOCIETY'S  
**K. K. WAGH POLYTECHNIC NASHIK**  
 FOR THE PERIOD ENDING ON 31ST MARCH 2025

**SCHEDULE 1 : REPAIRS & MAINTAINANCE**

Particulars	Amount (₹)
BUILDING REPAIRS & MAINTENANCE EXPENSES	51,93,934.00
COMPUTERS REPAIRS & MAINTENANCE EXPENSES	7,42,000.00
DEADSTOCK REPAIRS & MAINTENANCE EXPENSES	1,65,493.00
ELECTRICAL EQUIPMENTS REPAIRS & MAINTENANCE EXPENSES	10,971.00
EQUIPMENT REPAIRS & MAINTENANCE	5,19,297.00
MAINTENANCE OTHERS	41,47,130.00
<b>Total</b>	<b>1,07,78,825.00</b>

**SCHEDULE 2 : SALARY**

Particulars	Amount (₹)
<b>TEACHING SALARY</b>	<b>9,74,19,481.00</b>
TEACHING BASIC/PPB	5,36,04,991.00
TEACHING CLA	6,89,882.00
TEACHING FIXED PAY	89,24,871.00
TEACHING HRA	38,11,714.00
TEACHING SPECIAL ALLOWANCE	2,83,17,621.00
TEACHING TRA	13,80,520.00
TEACHING WASHING ALLOWANCE	6,89,882.00
	<b>4,02,81,758.00</b>
<b>NON TEACHING SALARY</b>	<b>2,08,78,500.00</b>
NON TEACHING BASIC/PPB	3,85,998.00
NON TEACHING CLA	50,13,788.00
NON TEACHING FIXED PAY	19,86,880.00
NON TEACHING HRA	1,08,30,399.00
NON TEACHING SPECIAL ALLOWANCE	8,00,281.00
NON TEACHING TRA	3,85,912.00
NON TEACHING WASHING ALLOWANCE	<b>1,25,40,234.00</b>
<b>EMPLOYEE BENEFIT EXPENSES</b>	<b>8,04,532.00</b>
EL ENCASHMENT	79,90,611.00
EMPLOYEES GROUP GRATUITY EXPENSES	23,83,892.00
EMPLOYERS PENSION FUND CONTRIBUTION 8.33%	10,70,409.00
EMPLOYERS PROVIDENT FUND CONTRIBUTION 3.67%	2,90,790.00
PF ADMINISTRATIVE CHARGES	<b>15,02,41,473.00</b>
<b>Total</b>	<b>15,02,41,473.00</b>

**SCHEDULE 3 : ADMINISTRATIVE EXPENSES**

Particulars	Amount (₹)
ACADEMIC FUNCTIONS & PROGRAMS EXPENSES	6,24,079.00
ADVERTISEMENT EXPENSES	9,40,349.00
AFFILIATION FEES	4,12,500.00
ASSETS INSURANCE EXPENSES	1,95,077.00
AUDIT FEES	58,996.00
BANK COMMISSION & CHARGES	23,251.86
EXAMINATION EXPENSES	10,79,017.00
FRA PROCESSING FEES	4,93,745.52
GST EXPENSES	53,437.00
GUEST HOUSE EXPENSES	53,636.00
INTERNAL AUDIT EXPENSES	71,453.00
LEGAL EXPENSES	40,000.00
LIBRARY EXPENSES	3,10,762.00
MEMBERSHIP FEES	12,000.00
MISCELLANEOUS EXPENSES	46,516.00
NEWSPAPERS & MAGAZINE EXPENSES	1,57,843.00
OFFICE EXPENSES	1,57,843.00
OTHER INSURANCE EXPENSES	4,91,674.00
POSTAGES EXPENSES	41,500.00
PRINTING EXPENSES	45,856.00
PROFESSIONAL FEES	7,77,346.00
SANITATION EXPENSES	3,80,328.00
STATIONERY EXPENSES	10,01,362.00
TELEPHONE & INTERNET EXPENSES	14,04,636.00
TRAINING & PLACEMENT EXPENSES	14,81,475.00
UNI / BOARD EXAM EXPENSES	860.00
	8,940.00
<b>Total</b>	<b>1,02,06,639.38</b>

**SCHEDULE 4 : EXPENSES RELATED TO STAFF**

Particulars	Amount (₹)
CONTINUING EDU PROGRAMME EXPENSES	3,96,536.00
EXTRA DUTY PAYMENT	3,500.00
STAFF ACTIVITIES EXPENSES	5,11,696.00
TRAVELLING & DA EXPENSES	6,39,109.00
<b>Total</b>	<b>15,50,841.00</b>

**SCHEDULE 5: EXPENSES RELATED TO STUDENT**

Particulars	Amount (₹)
GATHERING EXPENSES	34,33,724.00
GYMKHANA & SPORTS EXPENSES	15,63,971.00
INDUCTION PROGRAM	2,49,927.00
SCIENCE EXIBITION	5,34,897.00
STUDENT ACTIVITY EXPENSES	44,71,991.00
<b>Total</b>	<b>1,02,54,510.00</b>

**SCHEDULE 6 : LABORATORY EXPENSES**

Particulars	Amount (₹)
AIML LAB EXPENCES	8,86,415.62
CHEMICAL LAB EXPENSES	5,75,453.00
CIVIL LAB EXPENSES	10,55,426.00
COMPUTER LAB EXPENSES	23,37,072.86
ELECTRICAL LAB EXPENSES	11,52,952.62
ELECTRONICS LAB EXPENSES	5,194.00
IT LAB EXPENSES	9,59,374.00
MECHANICAL LAB EXPENSES	10,49,787.00
SCIENCE LAB EXPENSES	10,64,486.00
WORKSHOP EXPENSES	19,42,046.00
<b>Total</b>	<b>1,10,28,207.10</b>

**SCHEDULE 7 : VEHICLE EXPENSES**

Particulars	Amount (₹)
VEHICLE INSURANCE EXPENSES	1,09,305.00
VEHICLE PETROL & DIESEL EXPENSES	4,81,404.00
VEHICLE REPAIRS & MAINTENANCE EXPENSES	2,61,776.00
VEHICLE RTO REGISTRATION CHARGES	4,000.00
VEHICLE TOLL CHARGES	37,171.22
<b>Total</b>	<b>8,93,656.22</b>

**SCHEDULE 8 : FEE INCOME**

Particulars	Amount (₹)
DEVELOPMENT FEES	2,24,01,256.00
TUITION FEE (GOVT)	13,57,64,094.10
TUITION FEES	4,93,82,552.00
<b>Total</b>	<b>20,75,47,902.10</b>

**SCHEDULE 9 : TDS PAYABLES**

Particulars	Amount (₹)
TDS - OTHERS	1,79,205.00
TDS - SALARY	13,74,550.00
<b>Total</b>	<b>15,53,755.00</b>

**SCHEDULE 10 : SUNDRY CREDITORS**

Particulars	Amount (₹)
AARAV ELECTROMECH	4,356.00
AKSIAR SADHANA	6,780.00
ALUMINI ASSOCIATION	2,10,280.00
BAVISKAR PAPER SERVICE, NASHIK	1,334.00
BHARAT HARDWARE & GENERAL STORES	2,545.00
BIRBALSING CHOUDHARY TILES CONTRACTOR	1,60,667.00
CHHAYA GLASS DEPOT	9,323.00
FILMMAKER	5,650.00
GENERAL MAINTENANCE COMPANY	84,960.00
INDIAN TOURS & TRAVELS	5,935.00
JAY MARKETING	99,374.00
KB ENTERPRISES	74,200.00
KAPALESHWAR ELECTRIC STORES	250.00
KARMAVEER PRINTING PRESS	7,792.00
KUSHAL ENTERPRISES	15,222.00
MATOSHREE INTERIORS	2,40,783.00
MEHTA INFOCOM PRIVATE LIMITED	17,228.00
NASIK GENERAL STORES	2,400.00
S & S ENTERPRISES	17,778.00
SHIVNEREE XEROX	338.00
SHREE SAI INFOTECH	6,787.00
SIDDHIVINAYAK ASSOCIATE	17,000.00
SOCIETY A/C	86,95,225.00
STANDARD ELEVATORS AND ESCALATOR	17,199.00
SUCHITRA PRINTERS	20,305.00
SWAN ELECTRO MECH SYSTEMS	5,41,187.00
<b>Total</b>	<b>1,02,64,898.00</b>

**SCHEDULE 11 : OTHER PAYABLE**

Particulars	Amount (₹)
AUDIT FEES PAYABLE	48,000.00
BOARD EXAM REMUNERATION PAYABLE	7,85,291.00
ICICI BANK NEW STUDENTS ACCOUNT OPENING FEES	397.00
KARMAVEER KARMACHARI SANGHATANA	12,985.00
PROFESSIONAL TAX PAYABLE	30,400.00
RECEIPT PENDING FOR VERIFICATION	27,876.00
SCHOLARSHIP REFUNDABLE	4,80,022.61
SIEMENS STAFF TRAINING	60,830.00
TESTING & CUNSLTANCY CHARGES	70,738.00
<b>Total</b>	<b>15,16,539.61</b>

**SCHEDULE 12 : OTHER GRANTS**

Particulars	Amount (₹)
GRANTS	46,342.00
<b>Total</b>	<b>46,342.00</b>

**SCHEDULE 13 : FURNITURE & OTHER DEADSTOCK**

Particulars	Amount (₹)
AIML DEADSTOCK	79,58,598.00
CHEMICAL DEADSTOCK	52,46,647.00
CIVIL ENGG. DEADSTOCK	73,46,447.00
COMPUTER DEADSTOCK	79,29,606.00
COMPUTER ENGG. LAB	1,69,63,761.00
DEADSTOCK - FURNITURE & FIXTURES ETC	1,13,74,482.00
ELECTRICAL DEADSTOCK	69,15,337.00
ELECTRONICS LAB DEADSTOCK	1,00,01,789.00
FIRE HYDRANT SYSTEM	9,63,511.00
GYMKHANA DEADSTOCK	57,575.00
IND.SAFETY	1,29,780.00
INFO. TECHNOLOGY DEADSTOCK	1,08,31,786.00
LIBRARY BOOKS	43,46,876.00
MECHANICAL DEPT.DEADSTOCK	1,02,81,361.00
OFFICE COMPUTER	7,18,941.00
OFFICE DEADSTOCK	29,08,016.00
SCIENCE DEADSTOCK	30,82,157.00
WORKSHOP DEADSTOCK	52,40,673.00
<b>Total</b>	<b>11,22,97,343.00</b>

**SCHEDULE 14 : OTHER ADVANCES & PREPAID EXPENSES**

Particulars	Amount (₹)
AHER S.K.	1,000.00
AHIRE SHWETA KANTILAL	44,400.00
FDP PROGRAM	69,200.00
KALE A.D.	2,058.00
TRADE ADVANCE	6,898.00
<b>Total</b>	<b>1,23,556.00</b>

**SCHEDULE 15: FEES RECEIVABLE**

Particulars	Amount (₹)
FEES RECEIVABLE A/C 2018-19 (GOVT)	35,97,655.40
FEES RECEIVABLE A/C 2019-20 (GOVT)	73,515.50
FEES RECEIVABLE A/C 2020-21 (GOVT)	5,52,906.25
FEES RECEIVABLE A/C 2021-22 (GOVT)	15,66,595.80
FEES RECEIVABLE A/C 2022-23 (STUDENTS)	3,01,969.00
FEES RECEIVABLE A/C 2022-23 (GOVT)	52,86,213.35
FEES RECEIVABLE A/C 2023-24 (GOVT)	50,42,437.65
FEES RECEIVABLE A/C 2023-24 (STUDENTS)	31,679.50
FEES RECEIVABLE A/C 2024-25 (GOVT)	8,03,30,470.00
FEES RECEIVABLE A/C 2024-25 (STUDENTS)	65,166.00
<b>Total</b>	<b>9,68,48,608.45</b>

**SCHEDULE 16 : BANK BALANCES**

Particulars	Amount (₹)
BANK OF INDIA (081020110000280)	38,860.08
ICICI BANK (345501000611)	1,63,991.60
STATE BANK OF INDIA (32061158695)	1,64,250.30
THE ICHALKARANJI CO.OP.BANK LTD.(040002100000013)	14,15,006.36
<b>Total</b>	<b>17,82,108.34</b>

For K.K. WAGH POLYTECHNIC, NASHIK

  
 PROF. KADAVE P.T.  
 PRINCIPAL

  
 MALODE A.V.  
 ACCOUNTANT

  
 KULKARNI A.P.  
 CHIEF ACC. & FIN. OFFICER

  
 JOSHI V.J.  
 FINANCE MANAGER

As per our report of even Date  
 For SABADRA & SABADRA  
 ERN108921W  
  
 ANANT N SABADRA, FCA  
 MEMBERSHIP NO. 033683  
 PARTNER  
 UDIN: 25033683BMOJZW6078



NOTES TO ACCOUNTS

METHOD OF ACCOUNTING

The unit follows was following mercantile system of accounting.

FIXED ASSETS

Fixed Assets are recorded on cost of acquisition and cost incurred to bring the asset to it's working condition. Physical verification of the assets was not carried out by the auditors. Total of fixed assets from the Lab wise register of dead stock should be taken, verified and reconciled.

DEPRECIATION

Depreciation has been charged at the rates prescribed by the Central Office. Depreciation on additions made to the assets during the year is charged at half of the amount of total depreciation.

FEES RECEIVED

Tuition fees and Development Fees received have been accounted for on mercantile basis.

EXPENSES

The expenses incurred by the unit are accounted for on receipt of the goods or services and on approval of the bill for the same from the appropriate authorities. The expenses are recorded into the books on payment basis during the year.

The unit has accounted expenses payable as on balance sheet date on mercantile basis if the goods / services are received and there is reasonable certainty that the amount is payable.

OTHERS

- a) Minor discrepancies noticed were corrected during the audit period.
- b) Unit had paid building rent to the trust amounting to ` 259.20 Lakhs and Interest amounting to ` 2.13 Lakhs. The trust had not deducted tax at source since the amount is paid by unit to trust and in the opinion of the management it is payment made by a unit to another having same Permanent Account Number (PAN) under the Income Tax Act and hence, tax deduction is not necessary.

- c) Creditors, Payables, Deposits, Advances and Bank Balances are subject to reconciliation.
- d) We have relied on internal documents where ever external evidences are not available.
- e) Internal Audit Report was not made available to us for verification.
- f) TDS has not been deducted on various expenses paid to Head Office on account of Legal Fees, Professional Fees, Contract payments, etc. since in the opinion of the management it is payment made by a unit to another having same Permanent Account Number (PAN) under the Income Tax Act and hence, tax deduction is not necessary.
- g) Common Expenses apportioned by the Head Office are debited to each account separately. Apportionment of Head Office expenses has been done on the basis of communication received from Head Office.
- h) Educational Fees, Misc. Incomes and Notice Pay & Other Recoveries are transferred to Head Office.

Subject to notes to accounts.

For **SABADRA & SABADRA,**  
CHARTERED ACCOUNTANTS,  
FRN: **108921W**



ANANT N SABADRA, FCA  
Partner



Nashik  
16.09.2025